



Undertaking by Complainant

DECLARATION AND UNDERTAKING BY COMPLAINANT

I, the undersigned (hereafter referred to as the 'Complainant')

with identity number _____

Declare as follows:

1. I am aware that the South African Institute of Stockbrokers (hereafter referred to as the 'Institute') will out of necessity incur expenses and utilise resources for the investigation, consideration and finalisation of the complaint submitted by me.
2. I am aware of the fact and accept that my complaint may be referred to any of the disciplinary committees of the Institute and that it may be necessary for me to attend in front of such committee(s) in order to present evidence and/or give testimony in support of the merits of my complaint.
3. I undertake to attend at the meetings of the committee(s) of the Institute, and any postponement thereof, when requested by the Institute or its representatives to do so.
4. I undertake to provide all reasonable assistance as may be required by the Institute or its representatives, including making myself available for consultations, in order to assist the Institute or its representatives to prepare to present my complaint to the disciplinary committee(s).
5. I confirm that the costs of any attendance or consultation as provided for above, including,

but not limited to, travel, accommodation and/or loss of income shall be for my own account and that I shall have no claim of whatsoever nature arising against the Institute resulting from the prosecution of my complaint or the postponement of any meeting of the disciplinary committee(s).

6. I confirm that, should I fail and/or refuse to provide the required assistance as set out above or, should I fail and/or refuse to attend at any meeting of the disciplinary committees of the Institute and my failure result in my complaint being dismissed, that the Institute shall be entitled to recover from me:

6.1 All costs and expenses incurred by the Institute with regard to the disciplinary meeting(s) convened for considering my complaint including, but not limited to, costs of attendance/reservation of the chairperson and legal representatives, preparation, venue, catering, preparation of bundles and provision of transcription facilities.

6.2 All costs and expenses incurred by the Institute in the recovery of the above, on a scale as between attorney and own client and inclusive of costs of counsel, expert fees and tracing agents' fees and regardless of whether formal action has been commenced with out of court.

The same provision as set out in paragraph 6 above shall apply if I should withdraw my complaint less than 30 (thirty) business days before the meeting of the disciplinary committee that has been convened for consideration of my complaint is set to commence.

Signed at _____ on this ____ day of 20_____ in the presence of the undersigned witnesses.

Complainant Signature: _____

Witness 1:

Name: _____

Signature: _____

Witness 2:

Name: _____

Signature: _____