



**SOUTH AFRICAN INSTITUTE OF STOCKBROKERS
DRAFT MINUTES OF THE ANNUAL GENERAL MEETING**

Held virtually, on Thursday, 10 September 2020 at 10h00 via Zoom.

1. Welcome

Attendees were welcomed by Alphonso Raats (Chairman of the SAIS Council).

The meeting was attended by 63 members. A list of attendees is attached as Annexure A. One proxy form was received, in favour of Erica Bruce (SAIS President). Chris van Dyk (SAIS legal counsel) presided over the first part of the meeting (agenda points 2-5).

2. Notice, quorum and appointment of chairperson

Notice of the AGM had been given in accordance with the requirements set out in the SAIS Constitution, however the Agenda was circulated late.

The motion to continue the meeting was **approved** by **majority vote**.

3. Quorum

Quorum was confirmed in accordance with the requirements set out in the SAIS Constitution.

4. Appointment of the Chairperson

Alphonso Raats was confirmed as the chairperson of the AGM.

5. Apologies

A list of apologies received is attached as Annexure B.

6. Approval of minutes of Annual General Meeting of 23 May 2019.

The minutes of the previous meeting had been circulated prior to the meeting and made available during the meeting. The minutes were **unanimously approved**.

7. Approval of the Financial Statements for the year ending December 2019.

- 7.1 The financial statements for the year ending December 2019 been circulated prior to the meeting and made available during the meeting. The minutes were **unanimously approved**.
- 7.2 Erica Bruce confirmed that SAIS is due a tax refund, however, the process with SARS is still ongoing.

8. Approval of the appointment of Arafides Auditors Inc as auditors of the Institute.

The appointment of Arafides Auditors Inc as auditors of the Institute was **approved** by a **majority vote**.

9. Rotation and appointment of members of the Council.

A list of candidates nominated (Nominee List) had been made available to members prior to the meeting. The motion to vote for candidates as a single block was **not approved**. Voting for SAIS Council members took place individually. The results were as follows:

- 9.1 Tavis Cairns was **approved** by a **majority vote**.
- 9.2 Oupa Madonsela was **unanimously approved**.
- 9.3 Fawzia Suliman was **approved** by a **majority vote**.
- 9.4 Lincoln O'Shea was **unanimously approved**.
- 9.5 Rudolph Britz was **approved** by a **majority vote**.
- 9.6 Patricia Trojnar was **approved** by a **majority vote** as a representative of Nedbank (corporate member).
- 9.7 Erol Zeki was **approved** by a **majority vote** as a representative of Sasfin (corporate member).

10. Address by the President.

Erica Bruce presented her report on the oversight and activities of the Institute for the past year and the challenges, opportunities and prospects going forward. The address by the President is attached hereto as Annexure C.

11. General

No further matters were discussed.

12. Closure of Meeting

The Chairperson of the Council thanked all members for attending.

The meeting closed at 11h55.

CHAIRPERSON

DATE

ANNEXURE A: SAIS AGM ATTENDEES

SAIS Members in Attendance

1. Adam Bunkell
2. Alec Schoeman
3. Alphonso Raats
4. Andre Laas
5. Anthea Koral
6. Arthur Thompson
7. Ashley Dickinson
8. Bobby Johnston
9. Brett Adams
10. Chris Lemmon
11. Daniel Caplan
12. Derek Hompes
13. Elsabe Pienaar
14. Erica Bruce
15. Erol Zeki
16. Fawzia Suliman
17. Ferdi Heyneke
18. Franco Livio Lorenzani
19. Frank Fornasari
20. Fred Paynter
21. Frederik Pieters
22. Gciza Nkosi
23. Geoffrey Rothschild
24. Gqama Lusu
25. Graham Everett
26. Grant Rossiter
27. Hannes Snyman
28. Helen Haworth
29. Henk Lindeque
30. Hugo Gous
31. Jacobus Aucamp
32. Jan van den Berg
33. Kashnie Naidoo
34. Kevin Barlow Jones
35. Lincoln O'Shea
36. Marco Efstathiou
37. Mark Humphreys
38. Mark Sonik
39. Matt Kretzmann
40. Matthew Arnott
41. Maurice Fisher
42. Michael Brown
43. Minos Gerakaris
44. Oupa Madonsela
45. Patricia Trojnar
46. Paul Steyn
47. Peter Duminy
48. Priniel Gungudoo
49. Rigardt Maartens
50. Robert Van Eyden
51. Rudi Britz
52. Semadi Motau
53. Shaheen Essop
54. stephan de Waal
55. Surette Drew
56. Tavis Cairns
57. TJ Matsena
58. Vince Freemantle
59. Vusimuzi Mkhondo
60. Warren Chapman
61. Wayne Rosenberg
62. Yusuf Moola
63. Ziviwe Bubu

Non-SAIS members in Attendance

1. Cameron Ashton
2. Chris van Dyk
3. John Slettevold
4. Matthew Rattray
5. Natércia Faustino
6. Romaana McKinnon

ANNEXURE B: SAIS AGM APOLOGIES

1. Lee Dix
2. Kathryn Spencer
3. Tinus Rautenbach
4. Andrew Padoa
5. Marilize Landsdell
6. Prince Mdue
7. Graham Crawford
8. Chris van Wyk
9. Michael Meyer
10. Nicolene Maas
11. Danie Louw
12. Rene Hochreiter
13. Christiaan Fourie
14. Mandy Waterson
15. Andre Botha
16. Craig Antonie
17. Quintus Kilbourne
18. Etienne Nel

ANNEXURE C: SAIS PRESIDENT'S ADDRESS

Refer to https://www.sais.co.za/documents_library